

Field of Interest Fund



What Is a Field of Interest Fund?

A Field of Interest Fund (FOI) supports a specific area of “interest” that you define. You identify an area of charitable interest — as broad or narrow as you choose — and EBCF evaluates organizations that do the best work in the interest area and then makes grants to the organization(s).

Who Should Consider Establishing a Field of Interest Fund?

Donors who wish to make an impact in a specific area of interest but do not want to select a specific organization. This fund may also be ideal for those who wish to rely on EBCF’s expertise to make grants in their designated area of interest, as they need only to select their field of interest and EBCF takes care of the rest.

What Are the Benefits of a Field of Interest Fund?

- A low cost efficient giving vehicle that is easy to establish and virtually effortless to maintain
- A straight forward, simple way to give through EBCF
- With Board approval you can give complex or unusual assets at fair market value (e.g., real estate, closely held stock)
- Opportunity to name the fund after you or in honor of a family member, a friend, or an organization (e.g., the Maria Martinez Family Foundation)
- Ability to grant anonymously
- Ability to incorporate family into charitable planning
- Ability to create a legacy

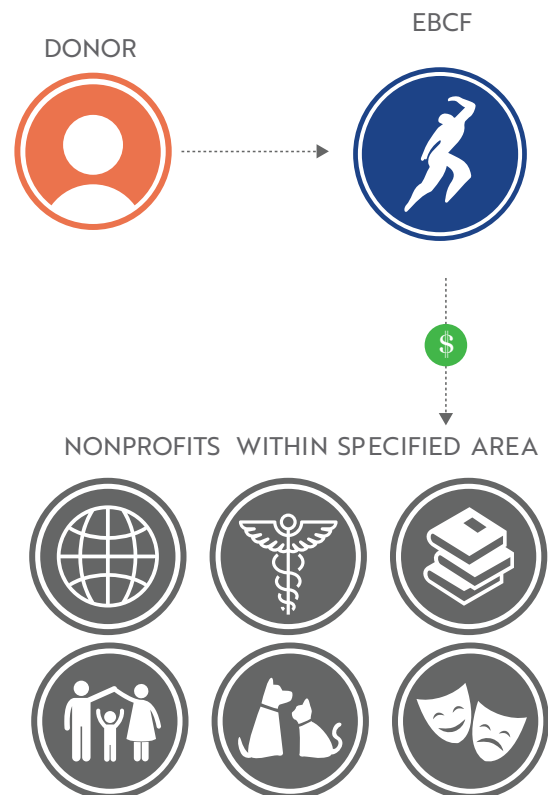
At a Glance

Field of Interest Fund

- » Enables you to support a specific area of interest
- » Can last in perpetuity
- » Minimum \$10,000 to establish

How Does the Field of Interest Fund Work?

- 1 Donor establishes the fund with an initial contribution and selects the field of interest they would like to support.
- 2 Expert program staff identify organizations in donor’s selected field of interest where the money will have the greatest impact and make grants



What Are the Tax Advantages of a Field of Interest Fund?

- Receive the maximum tax deduction available in the year the contribution is made
- Reduce estate taxes with testamentary gifts
- Avoid capital gains taxes while realizing the maximum tax deductibility of a donation with a gift of appreciated stock, real estate or complex assets

Considerations

- With Field of Interest Funds, you define the parameters of the field of interest, and then rely on EBCF's expertise to make grants.
- Once you make your contribution to a Field of Interest Fund, the contributions are pooled together with contributions from like-minded donors and granted out by EBCF in the area(s) of interest the donors have selected.
- Grants are made in alignment with executing the purpose of the fund.

What Are the Account Minimums and Fee Calculations?

A Field of Interest Fund may be opened with a minimum of \$10,000. Additional contributions can be made at any time thereafter.

Administrative fees are generally ~5% per gift and are assessed quarterly based on the assets in the fund.

Administrative fees charged to funds cover general operating costs for gift establishment, receipt of assets and contributions, grants and fund administration, and EBCF's other charitable purposes. Investment management fees related to the foundation's investment pools are also charged.

Additional fees may be charged or mutually agreed upon for other services rendered on behalf of a fund.

To establish an FIELD OF INTEREST FUND, contact the Development Department at (510) 836-3223 or email development@eastbaycf.org.